

Celink, a Lansing, Michigan based reverse mortgage servicer, recently obtained approval from Ginnie Mae as a “Participation Agent” for the FHA HECM (reverse mortgage) Mortgage Backed Securitizations. While Celink has been a servicer on six current HMBS’ reporting loan-level detail through an independent Participation Agent, this approval now gives Celink the approval to manage all of the Ginnie Mae specific reporting and remitting requirements.

“We are very grateful to the people at Ginnie Mae who assisted us through the testing, qualification, and approval process”, said John LaRose, CEO of Celink, “and we are proud to be recognized as an authorized Participation Agent for the HMBS program, which is growing rapidly. Even further, we are thrilled to be able to now offer this value-added service to support our clients’ current and future growth needs”.

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### **About Celink**

Celink marks its 40<sup>th</sup> year in business in 2009 and maintains an excellent business relationship with its clients in 23 states, as well as with Fannie Mae, and HUD. Celink is the nation’s premier reverse mortgage servicer and is licensed in all 50 states, as well as Puerto Rico and the U.S. Virgin Islands. Celink’s reverse mortgage subservicing portfolio exceeds \$4.2 billion.

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